

SECURITY TOKEN OFFERING (STO)

WHITE PAPER



BitCoin Amazon (BTCA)



BitCoin United States Dollar (BTCUSD)



BitCoin Euro (BTCEU)



BitCoin Pound Sterling (BTCPS)



BitCoin Australian Dollar (BTCAUD)

Introduction

Many financial analysts dismiss cryptocurrency as the market-driven product of a decade or more of excess and easy liquidity. However, recent downturns have clearly shown crypto to be much more than that. Despite the strong speculative component of its short history, crypto is emerging as a valid, non-fiat form of monetary exchange that will be used by more and more people as time goes by. Crypto is often referred to as digital gold and this analogy is perfectly reasonable, because, like gold, crypto is independent of government whims, decrees, and monetary mismanagement.

Ancient Greek Philosopher Aristotle once said that money needs four inherent qualities, these being a rarity, durability, and portability. Gold has all these qualities. However, Aristotle had no knowledge of central banks and their printing presses. If he had, he would have added a fifth essential quality to his definition of money, and this would have been resilience.

Gold is also resilient, of course. It can't be printed. It can't be faked. It has endured as the ultimate and most reliable medium of exchange for over 2,500 years. However, cryptocurrency is also resilient. In fact, it has all five of gold's essential monetary qualities. Its rarity is guaranteed either by diminishing return mining algorithm as in the case of Bitcoin, or blockchain-guaranteed limited release. Secondly, securely tucked away in the digital cloud, crypto has durability. Thirdly, being a digital phenomenon, crypto obviously has divisibility. Fourthly, crypto is probably the most portable form of money ever created. And, finally, as already pointed out, crypto is resilient. It is untouchable except by those that own it and cannot be debased through inflation or government interference.

All forms of money exist only because they are recognized as such. There is no form of money that has so-called inherent value, not even gold (industrial usage

aside). Crypto is being recognized as a legitimate form of money by ever-growing forms of money exist only because they are recognized as such. There is no aside). Crypto is being recognized as a legitimate form of money by ever-growing numbers of investors. Over 100 million people worldwide already own Bitcoin. Cryptocurrency ownership of all kinds is increasing every day as more and more people become acquainted with it and recognize its advantages.

Definition

The common definition of cryptocurrency is that it is a decentralized digital currency that uses encryption techniques to regulate the generation of currency units and to verify the transfer of funds. Anonymity, a decentralized (distributed) ledger, and security are among its main features. Cryptocurrency is not regulated or tracked by any centralized authority, government, or bank.

Blockchain, a decentralized peer-to-peer (P2P) network, which is comprised of data blocks, is the main facilitation component of cryptocurrency. The data blocks chronologically record transactional information, adhering to inter-nodal protocols for its validation. Transactional records cannot be altered without the alteration of all subsequent blocks.

Distributed ledger technology relies on consensually recognized algorithms to regulate the creation of new blocks. All participants in P2P networks need to recognize the validity of additional blocks for them to be added to the blockchain. Consensus protocols in use are PoW (Proof of Work), PoS (Proof of Stake), DPoS (Delegated Proof of Stake), PoSA (Proof of Staked Authority) and PoA (Proof of Authority).

Coins or Tokens?

The difference between coins and tokens is that coins are created within the confines of their own dedicated, specifically created blockchain, whereas tokens are added to pre-existing blockchains. A clear advantage of token creation, apart from not having to put the time and money into creating a new blockchain, is that existing blockchains can be studied for proven reliability and reputation.

All **Australian Exchange Platform** tokens are powered by **BNB Smart Chain (BSC)** formerly known as **Binance Smart Chain**. The principles on which **Smart Chain** was created are that it is open to everyone, permission is not required, it will be forever decentralized, and it is secure and private. **BSC** employs the PoSA (Proof of Staked Authority) consensus protocol. Exchange-to-exchange transaction times are fast. **BSC** is recognized as a cryptocurrency distributed ledger blockchain system of exceptional reliability, as is its parent exchange, **Binance**.

CEO of Binance, Changping Zhao is on record as saying, on 23rd May 2022, that in the very unlikely event of the **Binance** exchange going bankrupt, users would be prioritized for refund ahead of shareholders. This statement contrasts greatly with the world's banking system, which ever since the G20 Brisbane (Australia) Summit has formerly recognized depositors as unsecured creditors, and therefore last in line for refunds in the event of a bank failure.

However, the **BSC** network and the algorithm on which it operates are universally recognized as being very safe. Since its creation, **BSC** has had a track record of being free from hacks and/or other compromising incidents.

There are no known vulnerabilities or attack vectors that could be exploited on this much studied and widely accepted blockchain (BNB Smart Chain).

Our STO

The **Australian Exchange Platform** is proud to announce the release of five new crypto tokens, these being:

BTCA (BitCoin Amazon)
BTCUSD (BitCoin US Dollar)
BTCEU (BitCoin Euro)
BTCPS (BitCoin Pound Sterling)
BTCAUD (BitCoin Australian Dollar)

A limited quantity of each of these coins will soon be on sale to the public. Following these initial offerings, the remaining coins will be released in response to market demand, but future releases will be strictly controlled so as not to depreciate existing coins. It is expected that all **BTCA**, **BTCUSD**, **BTCEU**, **BTCPS**, **BTCAUD**, and coins will be circulating in less than two years.

The Australian Exchange Platform is a wholly Australian-based, and Australian-owned exchange platform offering new and existing cryptocurrencies to the world market. We serve our members with exchange facilities and products built in a fairer, more accessible, and more efficient manner. We are a decentralized exchange (DEX) focused on offering a premier trading experience. Our newly issued tokens will be listed on other exchange platforms worldwide.

End of white paper.

